

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS	<u>13,926</u>
NET VALUATION TAXABLE 2014	<u>1,068,931,000</u>
MUNICODE	<u>0412</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Collingswood _____, County of Camden

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2.			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elizabeth Piglicelli, am the Chief Financial Officer, License # N0813, of the Collingswood Borough of Collingswood, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title Chief Financial Officer
Address 678 Haddon Avenue, Collingswood, NJ 08108
Phone Number (856) 854-0720
Fax Number (856) 854-0632
Email epigliacelli@collingswood.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Collingswood as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2015

_____ (Registered Municipal Accountant)
_____ PETRONI & ASSOCIATES LLC (Firm Name)
_____ 102 W. High Street, Suite 100, P.O. Box 279 (Address)
_____ Glassboro, New Jersey 08028 (Address)
_____ 856-881-1600 (Phone Number)
_____ <u>droller@petroni.com</u> (email)
_____ 856-282-1176 (Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Collingswood

Chief Financial Officer: Elizabeth Piglicelli

Signature: _____

Certificate #: N0813

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000484

Fed I.D. #

Borough of Collingswood

Municipality

Camden

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$313,293.17</u>	<u>\$522,355.82</u>	<u> </u>

419,918.31 a = Spent in Water Capital

Type of Audit required by OMB A-133 AND OMB 04-04:

- X Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year Ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,064,532,900.00

John Dymally
SIGNATURE OF TAX ASSESSOR

Borough of Collingswood
MUNICIPALITY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,326,583.68	
Change Fund	275.00	
Subtotal Cash	3,326,858.68	
2014 Taxes Receivable	6,218.96	
2013 Taxes Receivable	1,943.84	
Subtotal Taxes Receivable	8,162.80	
Tax Title Liens Receivable	45,954.09	
Property Acquired for Taxes - Assessed Valuation	79,975.00	
Clean-up Charges Receivable	13,564.53	
Due Animal Control Trust Fund	1.96	
Due Payroll Trust Fund	12,566.14	
Due General Capital Fund	439.88	
Due from Tax Sale Premiums/Redemption Trust Fund	166.83	
Due Trust Other	1.01	
Due Parking Utility Operating Fund		
Appropriation Reserves		845,663.96
Encumbrances Payable		102,876.44
Due Collingswood Free Public Library		3,309.09
Due State of New Jersey - Senior Citizen and Veterans Deductions		5,149.73
Due State of New Jersey - Marriage License Fees & Burial Permits		928.00
Due State of New Jersey - DCA Fees		3,086.00
Prepaid Taxes		142,972.16
Tax Overpayments		123,308.65
Due Camden County for Added & Omitted Taxes		6,647.92
Special Improvement District Tax Payable		3,419.76
Reserve for Security Deposits		2,350.00
Reserve for Unappropriated Revenue - JIF		1,250.00
Reserve for Susan B. Koman Donations		1,239.00
Reserve for Unappropriated Revenue - Debt Service		315,147.66
Cash Liabilities		1,557,348.37 "C"
Reserve for Receivables		160,832.24
Fund Balance		1,769,510.31
	3,487,690.92	3,487,690.92

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	6,007.05	
Due Current Fund		1.96
Due State of New Jersey		7.20
Reserve for Dog Fund Expenditures		5,997.89
	6,007.05	6,007.05
<u>Unemployment Trust Fund</u>		
Cash - Treasurer	43,850.73	
Reserve for Unemployment		43,850.73
	43,850.73	43,850.73
<u>Tax Sale Premiums/Redemption Trust</u>		
Cash - Collector	1,172,753.33	
Due Current Fund		166.83
Reserve for Tax Sale Premiums		1,149,600.00
Reserve for Tax Sale Redemption		22,986.50
	1,172,753.33	1,172,753.33
<u>Trust Other</u>		
Cash - Treasurer	147,424.38	
Off-Duty Police Receivables	35,897.43	
Commodity Resale Receivable	19,971.11	
Due from Current Fund		1.01
Encumbrance Payable		14,240.23
Reserve for: Zoning Board Escrow		3,745.25
Planning Board Escrow		8,611.45
Rooming House Escrow		1,400.00
Snow Removal		22,927.21
Public Defender		1,305.20
Parking Offense Adjudication Act		1,030.89
Municipal Alliance Program Income		935.66
Off-Duty Police		13,907.06
Donations - Police Equipment		356.57
Fire Safety Penalty		9,166.96
Donations - Body Armor		1,565.68

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) \$ 8,726.45
	x 25%
	(2) 2,181.61
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3) 1,305.20

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Elizabeth Pigliacelli

Signature: _____

Certificate #: N0813

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2014
1. Dog Fund Expenditures	\$ 645.57	\$ 17,515.40	\$ 12,163.08	\$ 5,997.89
2. Zoning Board Escrow	\$ 3,766.75	\$ 15,082.00	\$ 15,103.50	\$ 3,745.25
3. Planning Board Escrow	\$ 9,126.43	\$ 19,039.77	\$ 19,554.75	\$ 8,611.45
4. Rooming House Escrow	\$ 1,400.00			\$ 1,400.00
5. Public Defender	\$ 1,380.50	\$ 3,965.50	\$ 4,040.80	\$ 1,305.20
6. Parking Offense Adjudication Act	\$ 2,479.29	\$ 1,115.00	\$ 2,563.40	\$ 1,030.89
7. Municipal Alliance Prog. Income	\$ 935.66			\$ 935.66
8. Police Equipment Donations	\$ 356.57			\$ 356.57
9. Police Body Armor Donations	\$ 2,246.42		\$ 680.74	\$ 1,565.68
10. Law Enforcement Forfeiture	\$ 4,353.92	\$ 146.00	\$ 992.00	\$ 3,507.92
11. Domestic Violence Prog. Income	\$ 283.39			\$ 283.39
12. Commodity Resale	\$ 39,753.50	\$ 209,862.51	\$ 225,246.25	\$ 24,369.76
15. Tax Sale Redemptions	\$ 20,407.43	\$ 1,073,670.68	\$ 1,071,091.61	\$ 22,986.50
16. Tax Sale Premiums	\$ 782,200.00	\$ 890,000.00	\$ 522,600.00	\$ 1,149,600.00
17. Unemployment	\$ 57,999.51	\$ 9,991.95	\$ 24,140.73	\$ 43,850.73
19. Off-Duty Police	\$ 38,245.46	\$ 207,794.44	\$ 232,132.84	\$ 13,907.06
20. Ambulance Equipment Bequest	\$ 3,082.08			\$ 3,082.08
21. Fire Safety Penalty	\$ 3,294.41	\$ 6,140.00	\$ 267.45	\$ 9,166.96
22. Donations Fire Department	\$ 550.46	\$ 115.00		\$ 665.46
23. Donations Bike Share Program	\$ 13,705.57	\$ 3,205.00	\$ 4,025.29	\$ 12,885.28
24. Don. Community Events &				
25. Activities	\$ 69,857.83	\$ 88,180.65	\$ 87,605.95	\$ 70,432.53
26. Snow Removal	\$ 16,593.27	\$ 20,000.00	\$ 13,666.06	\$ 22,927.21
27. Recreation Program	\$ 1,249.69			\$ 1,249.69
28. Payroll Taxes Payable	\$ 58,718.00	\$ 5,661,980.78	\$ 5,674,811.37	\$ 45,887.41
29. Performance Bond	\$ 9,047.94		\$ 6,333.56	\$ 2,714.38
30. Accumulated Absences		\$ 127,547.02	\$ 122,637.76	\$ 4,909.26
Totals	\$ 1,141,679.65	\$8,355,351.70	\$ 8,039,657.14	\$ 1,457,374.21

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Transfer from Unapprop.	Balance Dec. 31, 2014
Federal Grants:						
FEMA - Safer Grant	239,184.00		154,548.46			84,635.54
EDI Theatre Project Grant	182,298.00		139,194.00			43,104.00
Pedestrian Safety Grant	9,600.00					9,600.00
Assistance to Firefighters	453.00			453.00		
COPS in School	37,000.00			37,000.00		
Community Development Block Grant	52,500.00		52,500.00			
Edward Byrne Memorial Bureau of Justice Assistance	116.44			116.44		
CDBG Curb Grant	75,120.00		10,236.27	64,883.73		
Water Internship Grant	10,746.95			10,746.95		
State Grants:						
Domestic Violence Training Program	5,000.00					5,000.00
Delaware Bay Authority 1998	10,000.00			10,000.00		
Urban Land Institute Community Action	2,650.00			2,650.00		
Page Totals	624,668.39		356,478.73	125,850.12		142,339.54

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Transfer from Unapprop.	Balance Dec. 31, 2014
State Grants (Continued):						
Clean Communities		24,358.41	24,358.41			
Municipal Alliance Program	9,727.26	30,593.50	17,310.91			23,009.85
Safe & Secure	169,510.00			169,510.00		
Hazardous Discharge Site Remediation	42,075.00			42,075.00		
NJ DOT - Colford Avenue		200,000.00				200,000.00
NJ DOT - Comley Avenue	200,000.00		150,000.00			50,000.00
NJ Transportation Trust - Lawnside 2009	21,370.39			21,370.39		
NJ Transportation Trust - Harrison/Champion	19,414.58			19,414.58		
NJ DOT - New Jersey Avenue	20,252.12			20,252.12		0.00
Police Body Armor		2,850.13	2,440.08		410.05	
DRPA - Transit Village	75,944.22			75,944.22		
Page Totals	558,293.57	257,802.04	194,109.40	348,566.31	410.05	273,009.85
Grand Totals	1,182,961.96	257,802.04	550,588.13	474,416.43	410.05	415,349.39

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reclassify	Expended	Encumbrance Canceled	Cancel	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
FEMA - Richey Avenue	16,947.00							16,947.00
FEMA - Safer Grant	219,174.70				100,082.53			119,092.17
Assistance to Firefighters	2,970.20						2,970.20	
EDI Theatre Project Grant	182,298.00				139,194.00			43,104.00
DVRPC - Transportation & Community Development	11.66						11.66	
Edward Byrne Memorial Justice Assistance	7,832.00						7,832.00	
Pedestrian Safety & Education Enforcement	12,088.43				11,280.37			808.06
CDBG	61,294.40						61,294.40	
CDBG Comly Avenue Pump Station	73,594.00				62,736.27			10,857.73
Water Internship Grant	8,760.24						8,760.24	
State Grants:								
NJ DOT - New Jersey Avenue	8,236.30						8,236.30	
NJ DOT - Colford Avenue			200,000.00		47,350.00			152,650.00
NJ Transportation Trust - Cattell	251,873.20						251,873.20	
Clean Communities	2,821.60		24,358.41		27,180.01			
PARIS Grant	0.01						0.01	
Green Communities	3,000.00				3,000.00			
Board of Public Utilities Clean Energy	893.00							893.00
Sub Total	851,794.74		224,358.41		390,823.18		340,978.01	344,351.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbrance Canceled	Cancel	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants (Continued):								
Child & Adolescent Health Program	2,500.00							2,500.00
Municipal Alliance Program	9,256.24		30,593.50		11,978.18			27,871.56
Hazardous Discharge Site Remediation - Peter Lumber	48,693.73						48,693.73	
Hazardous Discharge Site Remediation - Kerm Watson	1,475.61						1,475.61	
DRPA Transit Village	54,905.50						54,905.50	
DRPA Transit Village	50,000.00						50,000.00	
Police Body Armor	4,063.71		2,850.13		6,139.26			774.58
Municipal Court Alcohol Education	1,978.64							1,978.64
Recycling Tonnage Grant	31,298.21				6,780.00			24,518.21
County Juvenile Offenders Station House Program	1,000.00							1,000.00
Camden County - Richey Avenue	600.00						600.00	
Domestic Violence Training	3,977.15							3,977.15
Community Stewardship Incentive Program	10.06				10.06			
Page Totals	209,758.85		33,443.63		24,907.50		155,674.84	62,620.14
Grand Total	1,061,553.59		257,802.04		415,730.68		496,652.85	406,972.10

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Police Body Armor	410.05	410.05						
Recycling Tonnage Grant					20,988.57			20,988.57
Totals	410.05	410.05			20,988.57			20,988.57

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2014		xxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxx	15,050,352.00
Paid		15,050,352.00	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2014)	85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations- schools transfer to Board of Education for use of local schools.		15,050,352.00	15,050,352.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxx	
2014 Levy	85105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2014) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2014) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	3,254.57
Prior year correction			
2014 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	8,053,384.64
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	206,497.51
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	6,647.92
Paid		8,263,136.72	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added & Omitted Taxes		6,647.92	xxxxxxxxxx
		8,269,784.64	8,269,784.64

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	xxxxxxxxxx	3,326.29
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District -	263,893.47	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2014 Levy	80003-07	xxxxxxxxxx	263,893.47
Paid	80003-08	263,800.00	xxxxxxxxxx
Balance December 31, 2014	80003-09	3,419.76	xxxxxxxxxx
		267,219.76	267,219.76

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxx	7,514.98
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09	4,205.89	xxxxxxxxxx
Balance December 31, 2014	80004-10	3,309.09	
		7,514.98	7,514.98

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	206,569.74	206,569.74	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,056,434.93	6,334,091.11	277,656.18
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	251,683.54	251,683.54	
Total Miscellaneous Revenue Anticipated 80103-	6,308,118.47	6,585,774.65	277,656.18
Receipts from Delinquent Taxes 80104-	20,000.00	28,799.15	8,799.15
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,011,707.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	343,568.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,355,275.00	10,439,775.21	84,500.21
	16,889,963.21	17,260,918.75	370,955.54

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	33,817,373.78
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	15,050,352.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	8,259,882.15	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	6,647.92	xxxxxxxxxx
Special District Taxes 80113-00	263,893.47	xxxxxxxxxx
Municipal Open Space 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	203,176.97
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,439,775.21	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	34,020,550.75	34,020,550.75

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	16,638,279.67
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	251,683.54
Appropriated for 2014 (Budget Statement Item 9)	80012-03	16,889,963.21
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	16,889,963.21
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,889,963.21
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,841,009.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	203,176.97
Reserved	80012-10	845,663.96
Total Expenditures	80012-11	16,889,850.77
Unexpended Balances Canceled (see footnote)	80012-12	112.44

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	277,656.18
Delinquent Tax Collections	80013-02	XXXXXXXXXX	8,799.15
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	84,500.21
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	112.44
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	71,121.21
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	8,537.88
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	232,150.19
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	130,647.35
Encumbrances Canceled		XXXXXXXXXX	960.60
Grant Reserve Balances Canceled		XXXXXXXXXX	496,652.85
Tax Overpayments Canceled		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	12,566.14	XXXXXXXXXX
Grant Receivable Balances Canceled		474,416.43	XXXXXXXXXX
Prior Year Senior Citizen & Veterans Deductions Disallowed		4,500.00	XXXXXXXXXX
Prior Year Tax Judgments		68,802.91	XXXXXXXXXX
Prior Year Refund		127.00	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	750,725.58	XXXXXXXXXX
		1,311,138.06	1,311,138.06

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	1,225,354.47
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	750,725.58
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	206,569.74	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	1,769,510.31	xxxxxxxxxx
		1,976,080.05	1,976,080.05

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,326,858.68
Investments	80014-07		
Sub Total			3,326,858.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,557,348.37
Cash Surplus	80014-09		1,769,510.31
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,769,510.31

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>33,671,326.50</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ <u>263,893.47</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.1:	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et	82104-00	\$ <u>26,234.82</u>
5a. Subtotal 2014 Levy	\$	<u>33,961,454.79</u>
5b. Reductions due to tax appeals **	\$	_____
5c. Total 2014 Levy	82106-00	\$ <u><u>33,961,454.79</u></u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>9,411.02</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>128,451.03</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2013	82121-00	\$ <u>122,657.67</u>
In 2014*	82122-00	\$ <u>33,587,339.81</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowanc	82123-00	\$ <u>107,376.30</u>
Homestead Benefit Credit	82124-00	\$ _____
Total to Line 14	82111-00	\$ <u><u>33,817,373.78</u></u>
11. Total Credits		\$ <u><u>33,955,235.83</u></u>
12. Amount Outstanding December 31, 2014	83120-00	\$ <u>6,218.96</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>99.57%</u> 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here XX & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>33,817,373.78</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u><u>33,817,373.78</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	12,141.32
2. Sr. Citizens Deductions Per Tax Billings	29,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	79,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,623.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	4,500.00
9. Received in Cash from State	xxxxxxxxxx	95,884.71
10. Canceled Receivable		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	5,149.73	xxxxxxxxxx
	115,149.73	115,149.73

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>29,000.00</u>
Line 3	<u>79,750.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>110,000.00</u>
Less: Line 7	<u>2,623.70</u>
To Item 10, Sheet 22	<u><u>107,376.30</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Contested Amount of 2013 Taxes Collected which are Pending		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxx
Appeal created an overpayment which was applied to Current Year Taxes		
Balance December 31, 2014		xxxxxxxxx
Taxes Pending Appeals *		xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for Receipts
 from Delinquent Taxes *
 (sheet 26, Item 10) _____

**C. *TIMI* % of increase of Amount to be Raised by Taxes
 over Prior Year** _____
 [(2014 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
 [(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
 (A-D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			61,137.16	XXXXXXXXXX
A. Taxes	83102-00	27,890.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	33,247.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	35.45
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			5,293.35	XXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXX
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 2,405.05
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 2,405.05	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	66,395.06
8. Totals			68,835.56	68,835.56
9. Balance Brought Down			66,395.06	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	28,799.15
A. Taxes	83116-00	28,799.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			891.00	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			9,411.02	XXXXXXXXXX
13. 2014 Taxes			6,218.96	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	54,116.89
A. Taxes	83121-00	8,162.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	45,954.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			82,916.04	82,916.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 43.37%

17. Item No. 14 multiplied by percentage shown above is \$23,473.44 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	79,975.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A. Water & Sewer	84102-00		XXXXXXXXXX
5B. Miscellaneous	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	79,975.00
		79,975.00	79,975.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:

* Total Cash Collected in 2014 (84125-00) _____

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____ Budgeted Revenue

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	21,949,000.00	
Issued	80033-02	xxxxxxxxxx	5,280,000.00	
Paid	80033-03	3,170,000.00	xxxxxxxxxx	
Transfer from Redevelopment Utility				
Outstanding, December 31, 2014	80033-04	24,059,000.00	xxxxxxxxxx	
		27,229,000.00	27,229,000.00	
2015 Bond Maturities - General Capital Bonds				\$1,795,000.00
2015 Interest on Bonds *	80033-06		\$983,496.28	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bond			80033-11	
2015 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$983,496.28

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation	290,000.00	3,500,000.00	4/15/14	2%-3.625%
General Obligation Refunding	190,000.00	1,780,000.00	5/15/14	1.5%-3%
Total	480,000.00	5,280,000.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL LOANS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxxxx	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for GMAC Loan			80033-13	

LOAN

Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2014	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxx	
2015 Interest Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1486 Lumberyard Redevelopment	850,000.00	08/09/12	850,000.00	04/24/15	0.6616%	11,000.00	5,607.98	04/24/15
2. Ord. 1503 Acquisition of Condominium Units	500,000.00	08/09/12	500,000.00	04/28/15	0.6616%	6,400.00	3,298.81	04/28/15
3. Ord. 1499 Resurfacing & Reconstruction of Various Roads	285,000.00	08/11/11	185,000.00	08/04/15	0.8500%	15,000.00	1,568.13	08/04/15
4. Ord. 1503 Acquisition of Condominium Units	5,100,000.00	05/01/12	2,555,000.00	04/28/15	0.6616%	32,400.00	16,856.92	04/28/15
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	6,735,000.00		4,090,000.00			64,800.00	27,331.85	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2014		2014 Authorizations	Encumbr. Canceled	Expended	Canceled	Balance-December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1438 Acquisition of Various Properties	510.08						510.08	
1439 Acquisition of Various Pieces of Equipment	1,763.52						1,763.52	
Reappropriation of Prior Ordinance for the purpose of: Various Equipment and Improvements at the Library	2,993.73				2,993.73			
1465 Refunding Bonds								
1486 Lumberyard Redevelopment Project		691,278.83			406,289.07	235,000.00		49,989.76
1503 Acquisition of Condominiums		326,067.23			22,241.14			303,826.09
1505 Repairs to Municipal Court Building Roof	14,250.00						14,250.00	
1513 Repairs to Municipal Building	15,000.00						15,000.00	
1518 Various Roadway Projects	48,339.30			3,856.50			52,195.80	
1536 Purchase of Public Works Vehicle	3,749.00						3,749.00	
1545 Refunding Bond Ordinance			212,760.00		35,000.00			177,760.00
1545 Roadway Improvements			115,000.00		49,393.62		65,606.38	
1552 Purchase of Property			430,000.00			430,000.00		
1555 Improvements to Recreation Fields			217,500.00		217,500.00			

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2014		2014 Authorizations	Encumbr. Canceled	Expended	Canceled	Balance-December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
Total	70000-	86,605.63	1,017,346.06	975,260.00	3,856.50	733,417.56	665,000.00	153,074.78	531,575.85

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxx	85,244.34
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxx	315,500.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	430,000.00
Transfer from Redevelopment Capital Fund			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	545,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80031-05	285,744.34	xxxxxxxxx
		830,744.34	830,744.34

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxx

* The full amount of 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Roadway Improvements	115,000.00			115,000.00
Purchase of Property	430,000.00			430,000.00
Improvements to Recreation Fields	217,500.00			a 217,500.00
Refunding Ordinance	212,760.00	212,760.00		
Total	975,260.00	212,760.00		762,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a = Fund Balance	109,500.00
Due from Collingswood Board of Education	53,000.00
Knight Park Trustees	5,000.00
Camden County Open Space	25,000.00
Board of Education Camden County Open Space	25,000.00
	<u>217,500.00</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxx	19,000.00
Premium on Sale of Bonds		xxxxxxxxx	13,175.00
Funded Improvement Authorizations Canceled		xxxxxxxxx	235,000.00
Premium on Sale of Notes			
Cancelation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02	109,500.00	xxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2014	80029-04	157,675.00	xxxxxxxxx
		267,175.00	267,175.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.			
1.	Total Tax Levy for the Year 2014 was	\$	<u>33,961,454.79</u>
2.	Amount of Item 1 Collected in 2014 (*)	\$	<u>33,817,373.78</u>
3.	Seventy (70) percent of Item 1	\$	<u>23,773,018.35</u>

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.			
1.	Cash Deficit 2013	\$	_____
2.	4% of 2013 Tax Levy for all purposes: Levy -- \$ _____	=\$	_____
3.	Cash Deficit 2014	\$	_____
4.	4% of 2014 Tax Levy for all purposes: Levy--\$ _____	=\$	_____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	\$6,647.92	\$6,647.92
3.	Amounts due Special Districts	_____	_____	_____
4.	Amounts due School Districts for Local School Tax	_____	_____	_____

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	3,000.00	3,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,268,141.34	2,266,665.04	(1,476.30)
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Additional Rents	81,858.66		(81,858.66)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Water Internship Grant			
Subtotal	2,353,000.00	2,269,665.04	(83,334.96)
Deficit (General Budget) ** 91306-			
	91307- 2,353,000.00	2,269,665.04	(83,334.96)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,353,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,353,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,353,000.00
Deduct Expenditures:	
Paid or Charged	2,041,627.14
Reserved	261,210.04
Surplus (General Budget) **	50,000.00
Total Expenditures	2,352,837.18
Unexpended Balance Canceled (See Footnote)	162.82

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,269,665.04	
Miscellaneous Revenue Not Anticipated	19,248.70	
2013 Appropriation Reserves Canceled *	59,564.91	
Encumbrances Canceled		
Total Revenue Realized		2,348,478.65
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,041,627.14	
Reserved	261,210.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,302,837.18	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,302,837.18
Excess		45,641.47
Budget Appropriation - Surplus (General Budget) **	50,000.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		4,358.53
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	59,564.91	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		59,564.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	162.82
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	19,248.70
Unexpended Balances 2013 Appropriation Reserves *	xxxxxxxxxx	59,564.91
Encumbrances Canceled		
Deficit in Anticipated Revenue	83,334.96	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	4,358.53
Excess in Operations - to Operating Surplus		xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	83,334.96	83,334.96

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	59,765.58
Excess in Results of 2014 Operations	xxxxxxxxxx	
Amount Appropriated in 2014 Budget - Cash	3,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	56,765.58	xxxxxxxxxx
	59,765.58	59,765.58

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		380,326.46
Investments		
Interfund Accounts Receivable		1,633.02
Subtotal		381,959.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		329,552.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		52,407.05
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	4,358.53	
Total Other Assets		4,358.53
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		56,765.58

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>132,298.30</u>
Increased by:		
Water Rents Levied		\$ <u>2,324,786.46</u>
Decreased by:		
Collections	\$ <u>2,256,019.88</u>	
Overpayments applied	\$ <u>10,645.16</u>	
Transfer to Water Liens	\$ _____	
Other	\$ <u>1,825.70</u>	
		\$ <u>2,268,490.74</u>
Balance December 31, 2014		\$ <u>188,594.02</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *				
2. Deficit in Operations			\$4,358.53	\$4,358.53
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxx	2,590,500.00	
Issued	xxxxxxxxxx		
Paid	168,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	2,422,500.00	xxxxxxxxxx	
	2,590,500.00	2,590,500.00	
2015 Bond Maturities - Capital Bonds			\$172,000.00
2015 Interest on Bonds *		96,712.51	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	96,712.51	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	34,873.97	
Subtotal	\$	61,838.54	
Add: Interest to be Accrued as of 12/31/2015	\$	32,959.55	
Required Appropriation 2015			\$94,798.09

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	1,634,505.56	
Issued	xxxxxxxxxx		
Principal Foregiveness			
Paid	77,812.66	xxxxxxxxxx	
Outstanding December 31, 2014	1,556,692.90	xxxxxxxxxx	
	1,634,505.56	1,634,505.56	
2015 Loan Maturities			\$72,812.66
2015 Interest on Loans *		\$43,900.00	

WATER UTILITY LOAN

Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	43,900.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	9,145.83	
Subtotal	\$	34,754.17	
Add: Interest to be Accrued as of 12/31/2015	\$	8,812.50	
Required Appropriation 2015			\$43,566.67

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	75,205.99
Received from 2014 Budget Appropriation *	xxxxxxxxxx	225,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	25,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	275,205.99	xxxxxxxxxx
	300,205.99	300,205.99

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	7,573.74	7,573.74	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	1,843,862.99	1,843,862.99	
Additional Rents	46,137.01	96,926.88	50,789.87
Miscellaneous			
Added by N.J.S. 40A:4-87 (List)			
Subtotal	1,897,573.74	1,948,363.61	50,789.87
Deficit (General Budget) ** _____ 06			
_____ 07	1,897,573.74	1,948,363.61	50,789.87

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,897,573.74
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,897,573.74
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,897,573.74
Deduct Expenditures:	
Paid or Charged	1,606,085.79
Reserved	217,717.37
Surplus (General Budget) **	70,000.00
Total Expenditures	1,893,803.16
Unexpended Balance Canceled (See Footnote)	3,770.58

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,948,363.61	
Miscellaneous Revenue Not Anticipated	7,931.68	
2013 Appropriation Reserves Canceled*	41,771.74	
Prior Year Encumbrances Canceled (Excess Revenue Realized)		
Total Revenue Realized		1,998,067.03
Expenditures:	xxxxxxxxxxx	
Appropriation (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged	1,606,085.79	
Reserved	217,717.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,823,803.16	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,823,803.16
Excess		174,263.87
Budget Appropriation - Surplus (General Budget) **	70,000.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60)	104,263.87	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	41,771.74	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		41,771.74

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	50,789.87
Unexpended Balances of Appropriations	xxxxxxxxxxx	3,770.58
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	7,931.68
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxx	41,771.74
Prior Year Encumbrances Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	104,263.87	xxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	104,263.87	104,263.87

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxx	153,140.41
Excess in Results of 2014 Operations	xxxxxxxxxxx	104,263.87
Amount Appropriated in 2014 Budget - Cash	7,573.74	xxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2014	249,830.54	xxxxxxxxxxx
	257,404.28	257,404.28

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	500,963.17
Investments	
Interfund Accounts Receivable	11,434.16
Subtotal	512,397.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	262,566.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	249,830.54
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET	249,830.54

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 2,540.79</u>
Increased by:		
Water & Sewer Rents Levied		<u>1,940,711.00</u>
Decreased by:		
Collections	<u>1,934,841.60</u>	
Overpayments applied	<u>5,948.27</u>	
Transfer to Liens	<u> </u>	
Other	<u>112.50</u>	
		<u>1,940,902.37</u>
Balance December 31, 2014		<u>2,349.42</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		<u>155.04</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2014		\$ <u>155.04</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
_____ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxx	1,717,500.00	
Issued	xxxxxxxxxx		
Paid	120,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	1,597,500.00	xxxxxxxxxx	
	1,717,500.00	1,717,500.00	
2015 Bond Maturities - Capital Bonds			\$122,000.00
2015 Interest on Bonds *		\$62,698.76	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	62,698.76	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	24,388.23	
Subtotal	\$	38,310.53	
Add: Interest to be Accrued as of 12/31/2015	\$	22,914.07	
Required Appropriation 2015			\$61,224.60

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2014	xxxxxxxxxx	1,116,717.41	
Issued	xxxxxxxxxx		
Paid	113,210.87	xxxxxxxxxx	
Deobligated	5,000.00		
Outstanding December 31, 2014	998,506.54	xxxxxxxxxx	
	1,116,717.41	1,116,717.41	
2015 Loan Maturities			\$113,210.87
2015 Interest on Loans *		\$20,625.00	

INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	20,625.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	10,468.75	
Subtotal	\$	10,156.25	
Add: Interest to be Accrued as of 12/31/2015	\$	9,200.53	
Required Appropriation 2015			\$19,356.78

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: SEWER BUDGET
2015 Interest on Notes
Less: Interest Accrued to 12/31/2014 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2015
Required Appropriation - 2015

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	122,391.00
Received from 2014 Budget Appropriation *	xxxxxxxxxx	175,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	75,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	222,391.00	xxxxxxxxxx
	297,391.00	297,391.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
1546 Sewer Infrastrure	75,000.00			75,000.00
Total	75,000.00			75,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	165,053.07
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxx
Balance December 31, 2014	165,053.07	xxxxxxxxx
	165,053.07	165,053.07

SHEET 69 TO 77, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Sheet 69

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**SCHEDULE OF PARKING UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	20,000.00	20,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Parking Meter Revenue	145,000.00	197,439.76	52,439.76
Parking Meter Revenue - Additional			
Added by N.J.S. 40A:4-87 (List)			
Subtotal	165,000.00	217,439.76	52,439.76
Deficit (General Budget) ** _____ 06			
_____ 07	165,000.00	217,439.76	52,439.76

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 71.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	165,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	165,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	165,000.00
Deduct Expenditures:	
Paid or Charged	161,207.21
Reserved	3,792.79
Surplus (General Budget) **	
Total Expenditures	165,000.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
PARKING UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	217,439.76	
Miscellaneous Revenue Not Anticipated	9,675.52	
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)	47,228.55	
Total Revenue Realized		274,343.83
Expenditures:	xxxxxxxxxxx	
Appropriation (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged	161,207.21	
Reserved	3,792.79	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	165,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		165,000.00
Excess		109,343.83
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 75)	109,343.83	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 75)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Parking Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	47,228.55	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		47,228.55

** Items must be shown in same amounts on Sheet 75.

RESULTS OF 2014 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	52,439.76
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	9,675.52
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxx	47,228.55
Encumbrances Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	109,343.83	xxxxxxxxxxx
* See restriction in amount on Sheet 74, SECTION 2	109,343.83	109,343.83

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxx	128,806.51
Excess in Results of 2014 Operations	xxxxxxxxxxx	109,343.83
Amount Appropriated in 2014 Budget - Cash	20,000.00	xxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2014	218,150.34	xxxxxxxxxxx
	238,150.34	238,150.34

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash		221,939.95
Investments		
Interfund Accounts Receivable		3.18
Subtotal		221,943.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,792.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		218,150.34
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		218,150.34

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	15,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	15,000.00	XXXXXXXXXX
	15,000.00	15,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

